#### GOVERNMENT OF ANDHRA PRADESH ABSTRACT

**LOANS AND ADVANCES** – Advance for the purchase of Personal Computer to Sri B.V.V.Rama Krishna Rao, Section Officer and Sri E.V.V.Subba Rao, Asst. Section Officer, Finance Department – Sanctioned – Orders – Issued.

### FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 3092 Dated: 04-08-2011.

Read the following:-

- 1. G.O.(P) No.175, Finance (A&L) Department, dated: 15.05.2010.
- 2. G.O.Ms.No.97, Finance (A&L) Department, dated 21-05-2011
- 3. G.O.Rt.No.2748, Finance (A&L) Department, dated:18-07-2011.
- 4. Applications from Sri B.V.V.Rama Krishna Rao, Section Officer and Sri E.V.V.Subba Rao, Asst. Section Officer, Finance Department.

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#### ORDER:

Under Article 230 of A.P.F.C – Volume. I, Government hereby accord sanction for an advance of Rs.50, 000/- (Rupees Fifty thousand only) each to Sri B.V.V.Rama Krishna Rao, Section Officer and Sri E.V.V.Subba Rao, Asst. Section Officer, Finance Department for purchase of Personal Computer as shown in the annexure to this order subject to the following conditions:-

- (a) That they should purchase the Personal Computer and pay for it within one month form the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. They should make themselves sure about the availability of the Computer in the market before they draw the Advance:
- (b) That if the actual price paid for the Personal Computer is less than the advance drawn, the balance should be refunded to the Government forthwith. They should also produce the stamped receipt in token of having purchased the Computer.
- 2. The advance shall be recovered as shown in the Annexure to this Order. The first installment of recovery will commence from the salary of August, 2011 payable on or after 01.09.2011. After the principal amount is completely recovered, the interest at the rate of 5½ % per annum (simple interest) will be charged and should be recovered as per the procedure laid down in Article.227 and 230 of A.P.F.C. Vol-I.

(P.T.O.)

- 3. If any advance together with interest is outstanding on the date of retirement, the entire amount should be recovered in one lumpsum from the D.C.R.G.
- 4. It is certified that the advance for the purchase of Personal Computer sanctioned is for the first time and that the individuals have not drawn any such advance previously.
- 5. The expenditure shall be met from out of the funds allotted to the Finance Department in the reference 2<sup>nd</sup> read above, and be debited to the Head "7610 LOANS TO GOVERNMENT SERVANTS ETC.,—M.H.204 ADVANCES FOR PURCHASE OF PERSONAL COMPUTERS S.H.(12) Advances for purchase of Personal Computers".
- 6. Surety Bond need not to be obtained since the individuals are approved probationers.
- 7. The Finance (Claims) Department are requested to draw and credit the amount to the individual's bank account through ECS

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

## T.SATYANARAYANA RAO SECRETARY TO GOVERNMENT (R&E)

To

The Individuals.

Finance Department.

Copy to:

Finance (Claims) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Finance (A&L) Department.

The A.G.A.P., Hyderabad.

SF/SC's.

//FORWARDED::BY ORDER//

**SECTION OFFICER** 

# ANNEXURE TO G.O.Rt.No. 3092, FINANCE (OP.I) DEPARTMENT, DATED: -08-2011.

Sl.No	Name & Designation	Amount	Amount to be recovered.
		Sanctioned	
1	Sri B.V.V.Rama Krishna Rao, Section Officer	Rs.50,000/-	In 25 monthly instalments i.e., @ Rs.2,000/-p.m. After recovery of principal amount, interest will be recovered in 5 monthly instalments @ 5 ½% per annum (simple interest).
2	Sri E.V.V.Subba Rao, Asst. Section Officer	Rs.50,000/-	In 50 monthly instalments @ Rs.1,000/-p.m. After recovery of principal amount interest will be recovered in 5 monthly instalments @ 5 ½% per annum (simple interest)

**SECTION OFFICER**